



IUOE Monthly Benefit Premium Rate Sheet

April 1, 2024

	Benefit	Age Limit	Coverage	Employee Share			Employer Share			Total Monthly Premium
MANDATORY BENEFITS	Supplementary Health	none	Single	\$23.05			\$69.15			\$92.20
			Family	\$57.48			\$172.43			\$229.91
	Dental	none	Single	\$15.49			\$46.47			\$61.96
			Family	\$38.73			\$116.20			\$154.93
	Basic Life (1x annual salary)	age 80	per \$1,000 of benefit	\$0.0440			\$0.1320			\$0.1760
	Basic AD&D (1x annual salary)	age 80	per \$1,000 of benefit	\$0.0032			\$0.0098			\$0.0130
	Short-Term Disability	age 65	% of basic monthly salary	0.326%			0.979%			1.3050%
Long-Term Disability	age 65	% of basic monthly salary	1.1082%			3.3248%			4.4330%	
VOLUNTARY BENEFITS	Emergency Travel	age 70	Single	\$1.39			N/A			\$1.39
			Family	\$3.53			N/A			\$3.53
	Additional Basic Life (1x annual salary)	age 80	per \$1,000 of benefit	\$0.0440			\$0.1320			\$0.1760
	Additional Basic AD&D (1x annual salary)	age 80	per \$1,000 of benefit	\$0.0032			\$0.0098			\$0.0130
	Optional Dependent Life (\$10,000 spouse; \$5,000/child)	age 70	per benefit	\$3.93			N/A			\$3.93
	Optional AD&D (\$350,000 maximum)	none	Employee only - per \$10,000 of benefit	\$0.315			N/A			\$0.315
			Family - per \$10,000 of benefit	\$0.450			N/A			\$0.450
	Optional Employee/Spousal Life (\$500,000 maximum)	age 70	per \$10,000 of benefit	Gender X Non-Smoker	Female Non-Smoker	Male Non-Smoker	Gender X Smoker	Female Smoker	Male Smoker	
	Optional Employee/Spousal Life premiums are 100% employee paid									
			Up to 34 years	\$0.41	\$0.39	\$0.49	\$0.62	\$0.59	\$0.78	
			35-39 years	\$0.49	\$0.49	\$0.50	\$0.82	\$0.78	\$1.07	
		40-44 years	\$0.70	\$0.69	\$0.78	\$1.23	\$1.17	\$1.56		
		45-49 years	\$1.21	\$1.17	\$1.46	\$2.16	\$2.04	\$2.81		
		50-54 years	\$2.01	\$1.94	\$2.43	\$3.43	\$3.20	\$4.75		
		55-59 years	\$3.31	\$3.11	\$4.45	\$5.36	\$4.85	\$8.24		
		60-64 years	\$4.31	\$3.98	\$6.20	\$6.55	\$5.82	\$10.66		
		65-69 years	\$6.33	\$5.89	\$8.80	\$8.75	\$7.81	\$14.04		